

Fédération Internationale de SAMBO (FIAS)

Lausanne

Report of the independent auditors
on Financial Statements for the
ending December 31st, 2022

Report of the statutory auditors
to the General Meeting
on the limited statutory examination for the year 2022
Fédération Internationale de SAMBO (FIAS), Lausanne

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of Fédération Internationale de SAMBO (FIAS), Lausanne for the year ended 31st December 2022. The financial statements for the year ended 31st December 2021 were audited by another statutory auditor who expressed an unmodified opinion on those financial statements on 31st December 2021 but expressed a comment regarding notes.

These financial statements are the responsibility of the Committee. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

Geneva, May 24th, 2023

Fiduciaire DRP SA


Christian RAVAL
Expert-comptable diplômé
(Réviseur Responsable)

Appendices Financial statements (balance sheet, income statement and notes)

**Fédération Internationale
de SAMBO (FIAS)**

BALANCE SHEET

Lausanne

as of 31. December 2022

CHF

	per 31.12.22	per 31.12.21
A S S E T S		
Current assets		
Liquid funds	1 142 959,18	302 576,13
Receivables	77 980,62	59 297,34
Accrued assets	756,40	71 466,60
Total Current assets	1 221 696,20	433 340,07
Fixed assets		
Movable assets	13 200,00	17 750,00
Total Fixed assets	13 200,00	17 750,00
Intangible assets		
Federation Management System	842 950,59	885 978,74
Total Intangible assets	842 950,59	885 978,74
Total A S S E T S	2 077 846,79	1 337 068,81
LIABILITIES		
Liabilities		
Accounts payable	245 715,98	66 710,97
Advanced payments	-	102 319,81
Accrued liabilities	17 283,99	35 664,88
Provisions	-	-
Total Liabilities	262 999,97	204 695,66
Equity		
Capital of Association	14 011,45	14 011,45
Retained earnings	1 118 361,70	478 790,51
Result of the period	682 473,67	639 571,19
Total Equity	1 814 846,82	1 132 373,15
Total LIABILITIES	2 077 846,79	1 337 068,81

**Fédération Internationale
de SAMBO (FIAS)**

Profit and Loss-Accounts

Lausanne

1. January till 31. December 2022

CHF

	2022	2021
<u>INCOME</u>		
Membership fees	52 731,40	54 345,40
Donations	1 469 031,47	308 465,85
Other income	1 184 938,59	2 441 616,48
<u>Total INCOME</u>	2 706 701,46	2 804 427,73
<u>EXPENSES</u>		
Sponsoring expenses	-94 862,60	-83 075,42
Losses on receivables	-29 242,27	-28 881,12
Event and Championship expenses	-832 133,08	-671 987,66
Anti-Doping expenses	-60 581,65	-40 500,01
Personnel expenses	-309 061,35	-375 369,88
Rental expenses	-27 270,57	-25 379,90
Office expenses	-13 667,31	-10 620,53
Mandate Agreement expenses	-177 858,89	-189 695,86
Administration expenses	-85 777,44	-69 157,71
Marketing expenses	-56 781,92	-499 648,96
Travel expenses	-8 140,39	-7 918,67
<u>Total EXPENSES</u>	-1 695 377,47	-2 002 235,72
Operating result	1 011 323,99	802 192,01
Financial expenses	-17 046,40	-25 628,55
Exchange loss	-207 289,88	63 787,38
Depreciations	-104 514,04	-104 631,50
Extraordinary result	-	-95 716,60
Income before tax	682 473,67	640 002,74
Taxes	-	-431,55
<u>RESULT</u>	682 473,67	639 571,19

1. Information on the principles applied in the financial statement

This financial statement was drawn up in accordance with Swiss Law, particularly the articles about commercial accounting and accounting regulations of the Swiss Code of Obligations (Art. 957 to 962).

	31.12.2022	31.12.2021
2. Employees fulltime		
Average number of fulltime employees during the year	< 10	< 10

3. Subsequent events

As the IOC recognised international sports federation FIAS unknowledge the impact on Olympic movement, while global situation is very complex and complicated.

FIAS is facing certain challenges but is following the IOC recommendations and suggestions, since. The priorities focus on:

- Safeguard the participation of all athletes regardless their nationality, religion, sexual orientation, or other human rights factors.
- The Russian and Belarus athletes could so far participate in our events as neutral.
- The countries organizing our events, might change time to time, while the visibility of our partners and sponsors might have restrictions.

The overall situation regarding the organisations operations and the event organisation is stable and well-functioning.